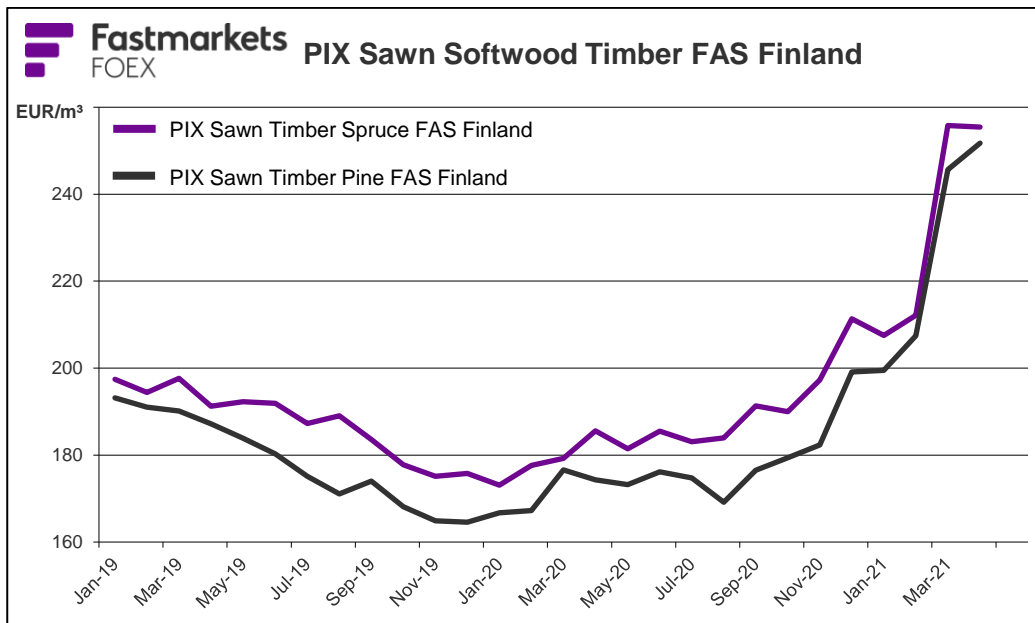




PIX SAWN SOFTWOOD TIMBER FINLAND INDICES



Fastmarkets FOEX publishes monthly price indices for Finnish sawn softwood timber exports which were launched in March 2018. The quality grade-based sub-indices are calculated as volume weighted averages of the prices provided. The two main indices are calculated using fixed factors based on the market share of each quality grade. The grades included and their weighting is shown below:

SPRUCE		PINE	
50%	Sawfalling centre cut	30%	V centre cut
20%	Sawfalling boards	25%	VI
15%	Schaal Export	5%	V side boards
5%	US centre cut	15%	US side boards & centre cut
5%	Genban	20%	Schaal Export
5%	VI	5%	Lamina centre cut

Short price specifications:

Grade: Rough sawn pine timber or rough sawn spruce timber grades exported from Finland

Export destination, country-of-origin: Destination is not limited, products must be produced in Finland

Incoterm: FAS Finnish port

Timing: Prices are final invoiced/to-be-invoiced deliveries concluded in the full calendar month prior to the publishing date and for delivery within the next six months

Unit: EUR/m³

Payment terms: Standard payment terms

Price Type: Prices in euros excluding VAT or other taxes and before customer-specific rebates

Publication: Monthly, on 4th Tuesday of the following month at noon Helsinki time

Full methodology document for the indices can be found [here](#)